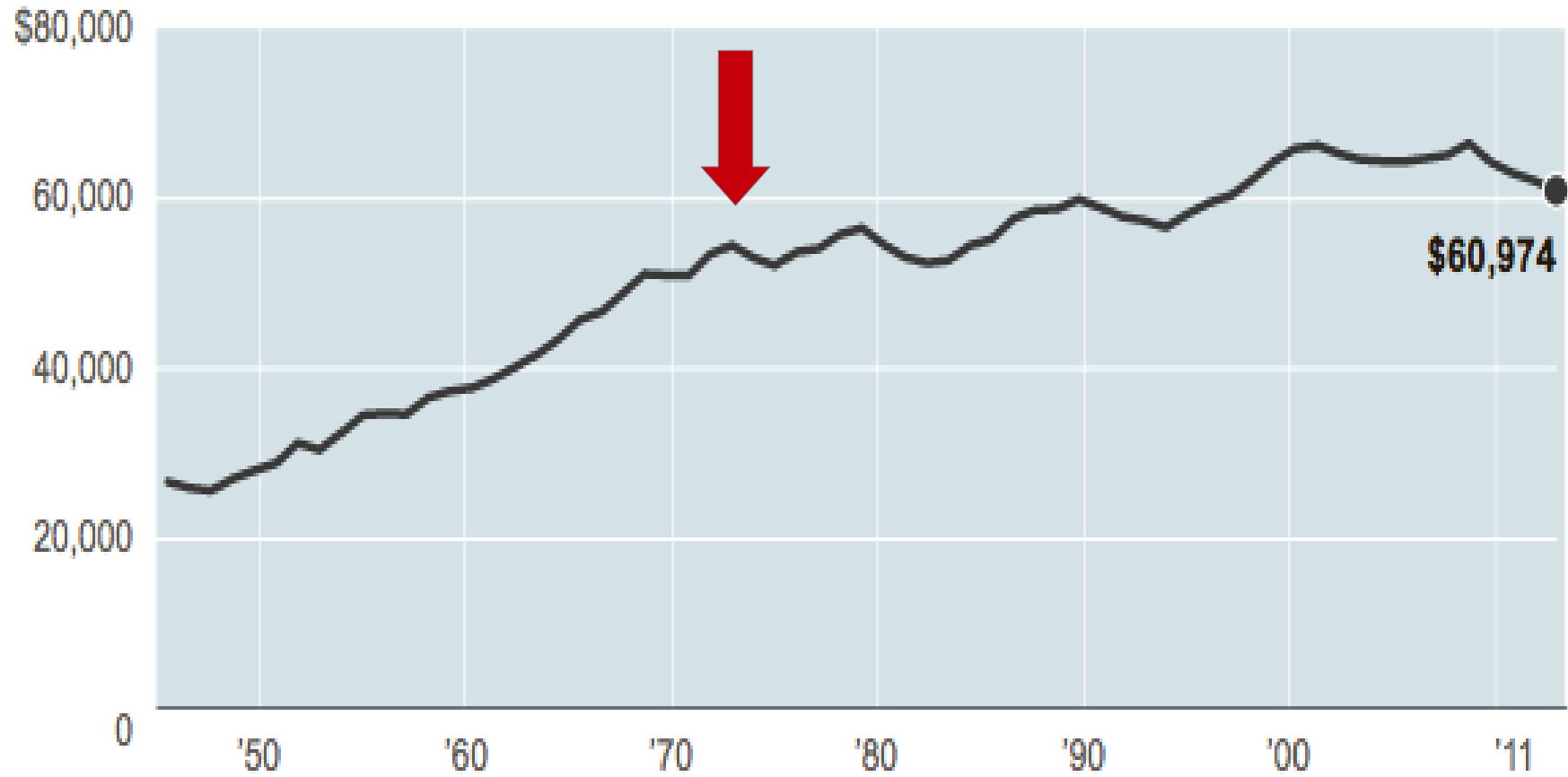


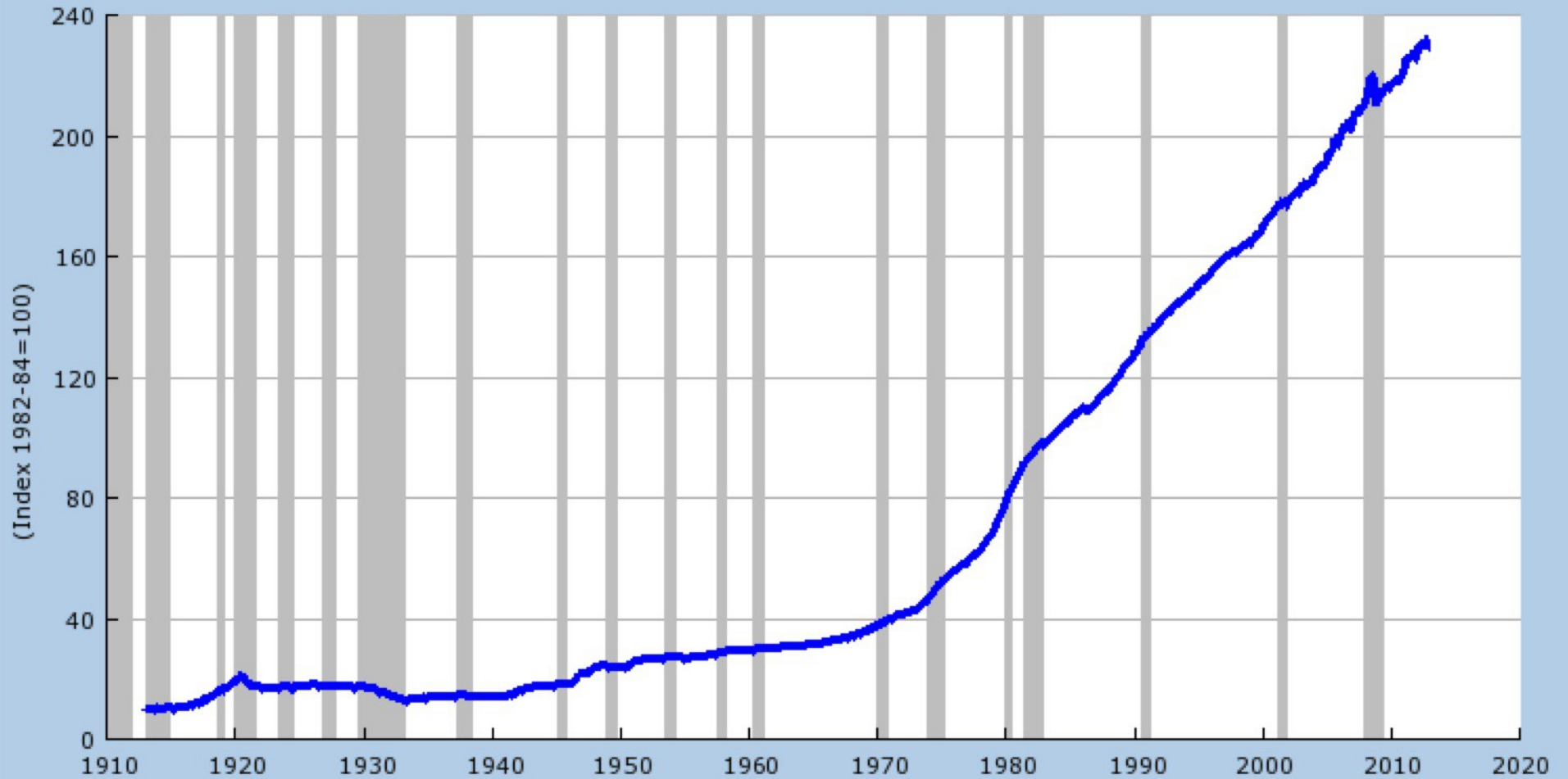
# Median Family Income

Adjusted for inflation in 2011 dollars

Currently ~\$50,000

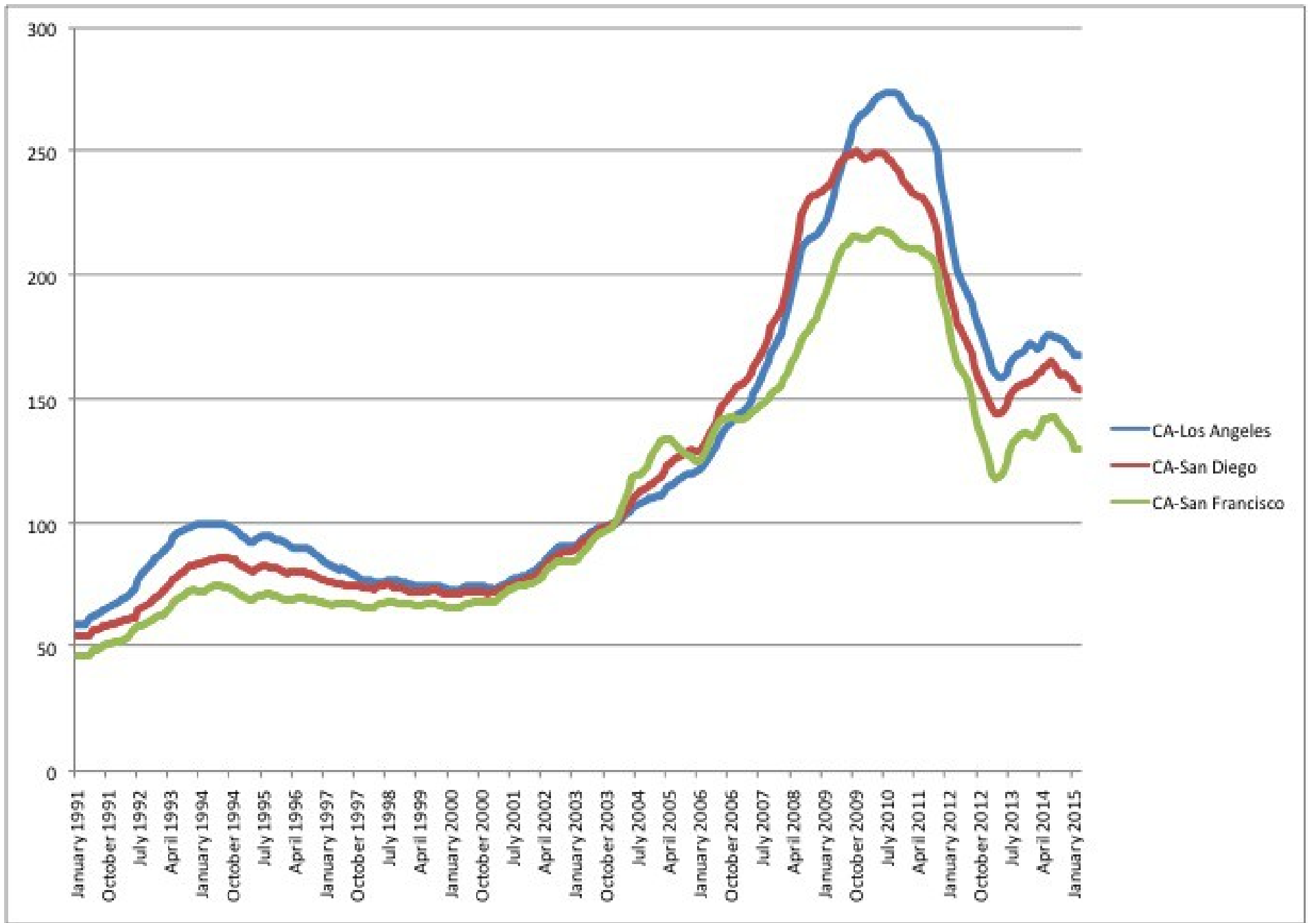


Consumer Price Index for All Urban Consumers: All Items (CPIAUCNS)  
Source: U.S. Department of Labor: Bureau of Labor Statistics

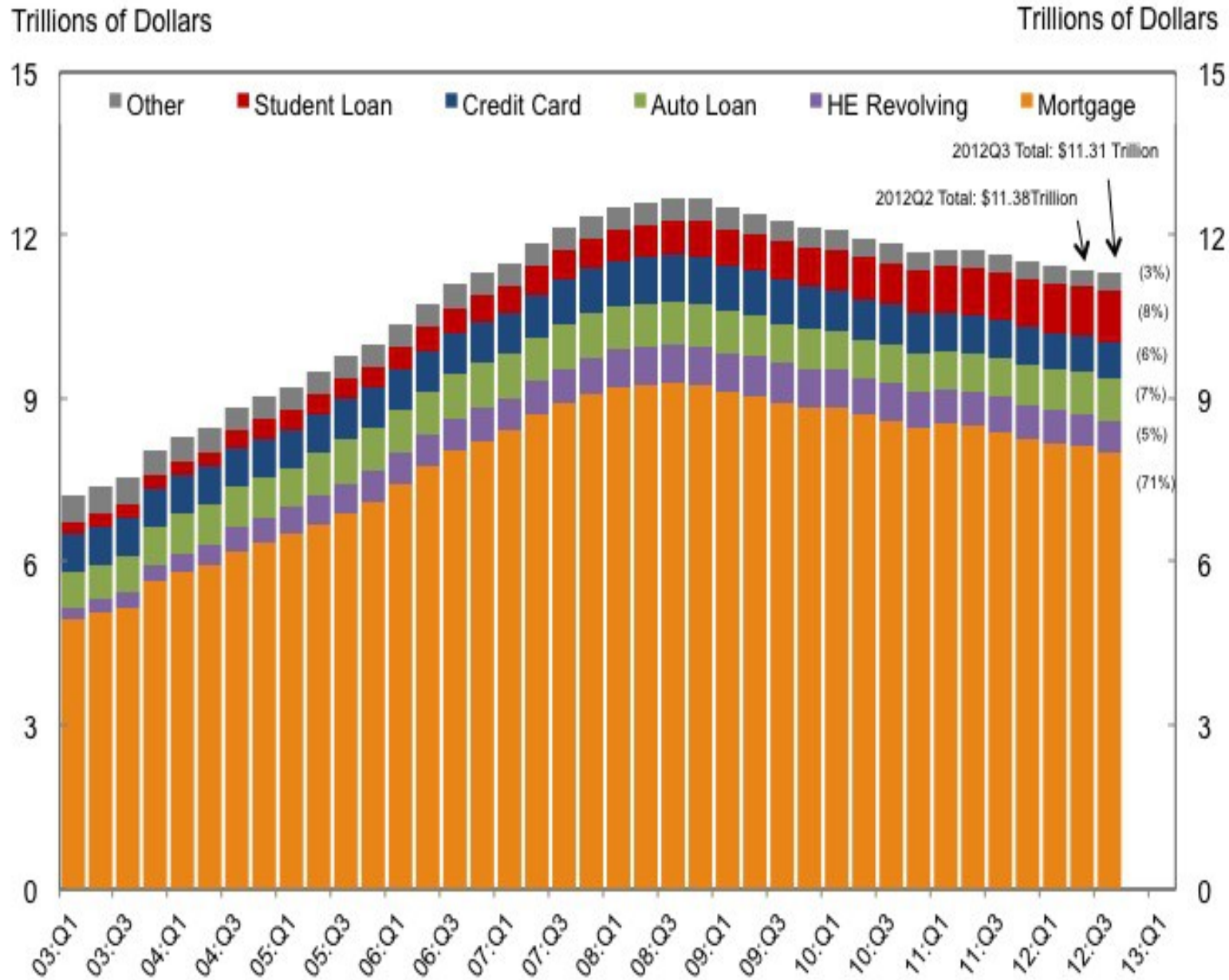


Shaded areas indicate US recessions.  
2013 research.stlouisfed.org



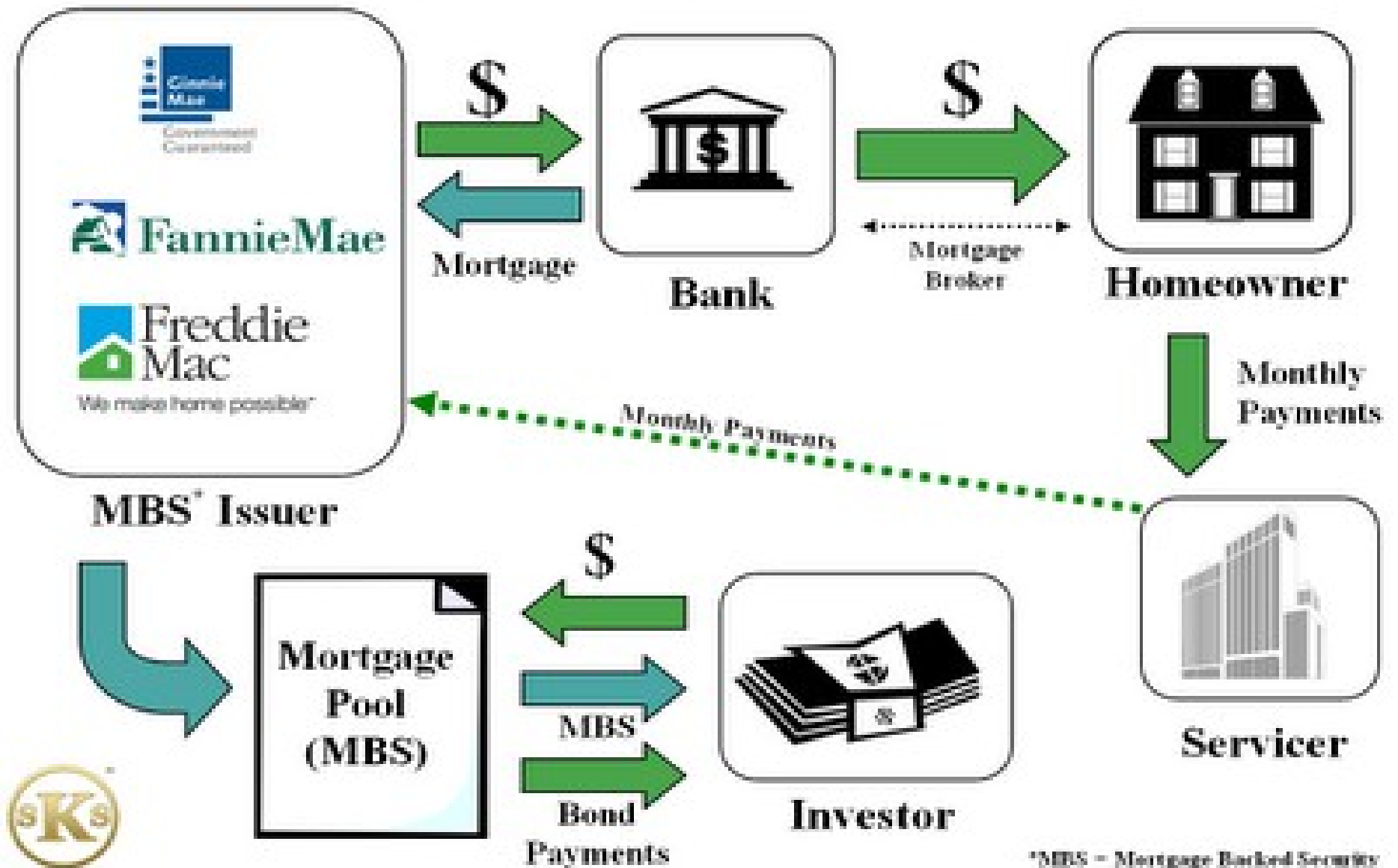


# Total Debt Balance and its Composition



Source: FRBNY Consumer Credit Panel/Equifax

# Mortgage Lending with Securitization



\*MBS = Mortgage Backed Security

# Goldman Sachs GSAMP TRUST 2006 FM1

4420 home loans

ANUM	PI	PRINCIPAL BALANCE	OUTSTANDING BALANCE	RATE	CITY STATE	ZIP	UNITS	LEIN
7000168266	951.83	\$118,071	\$118,400	8.99	Gravette AR	72736	1	1
1000301394	1024.17	\$164,874	\$165,000	6.99	Jonesboro AR	72401	1	1
7000182399	401.22	\$50,927	\$51,000	8.75	Little Rock AR	72206	1	1
7000183464	622.07	\$85,881	\$86,000	7.85	Little Rock AR	72205	1	1
7000185287	716.46	\$91,113	\$91,150	9.19	Ajo AZ	85321	1	1
1000307828	2987.4	\$399,013	\$399,200	8.7	Anthem AZ	85086	1	1
1000307342	1096.09	\$108,933	\$109,000	11.7	Arizona City AZ	85223	1	1
1000303073	4343.77	\$327,840	\$328,000	10.15	Northridge CA	91325	1	1
1000306994	5415.63	\$719,668	\$720,000	8.75	Northridge Area CA	91326	1	1
1000303839	1284.64	\$177,908	\$178,000	8.35	Norwalk CA	90650	1	1
1000307990	2708.31	\$354,843	\$355,000	8.89	Novato CA	94947	1	1
7000181804	1753.07	\$351,200	\$351,200	5.99	Oakland CA	94603	1	1
7000182890	2352.71	\$315,850	\$316,000	8.65	Oakland CA	94607	1	1
7000182973	758.32	\$78,945	\$79,000	11.1	Oakland CA	94607	1	2
7000183695	3328.96	\$431,814	\$432,000	8.99	Oakland CA	94602	1	1
7000184021	2170.38	\$297,450	\$297,600	8.45	Oakland CA	94621	1	1
7000184924	4465.49	\$599,216	\$600,000	8.15	Oakland CA	94602	1	1
1000298112	3900	\$600,000	\$600,000	7.8	Oceanside CA	92056	1	1
1000298228	1335.8	\$149,807	\$150,000	10.175	Oceanside CA	92056	1	2
1000302834	5221.48	\$636,829	\$637,500	9.2	Oceanside CA	92056	1	1
1000290038	2947.23	\$394,959	\$396,000	8.15	Ontario CA	91761	1	1